

## Financial Edge – Stock Stories

# GPS maker posts 242-per-cent gain in third quarter

Business Edge

## Act I: Can You Find Me Now?

- **The Player:** Blackline GPS Corp. (TSXV:BLN)
- **Action:** Flat in a month
- **Recent price:** \$0.10
- **52-Week high/low:** \$0.23/\$0.06

These days, everyone has a GPS – in their cars, phones, boats, even snuck into their schoolkids' backpacks – and the manufacturers' financials are showing it.

Calgary-based Blackline GPS Corp., which manufactures GPS products for commercial and industrial markets, recently posted a 242-per-cent gain in revenue over the same quarter a year ago. Revenue for the three months ending July 31, 2010, was \$624,289, up from \$182,527 the same period of 2009, and up from \$556,170 in the second quarter of 2010. The increase resulted in a gross margin of \$158,674 – 69 per cent higher than the \$93,986 of Q2 2010.

Blackline credits “broad acceptance” of its retail products for the boost, and heralds its one product in particular – the Loner GPS – for contributing 35 per cent of total sales for the quarter. (The Loner GPS helps companies meet new legislation requirements for the safety of – you guessed it – the lone worker.)

Blackline also manufactures Progress GPS, a product for tracking shipments.

## Act II: Cream of the Crop

- **The Player:** Cream Minerals Ltd. (TSXV:CMA)
- **Action:** Up 133 per cent or \$0.08 in a month (from \$0.06 Aug. 31)
- **Recent price:** \$0.14
- **52-Week high/low:** \$0.14/\$0.06

A Vancouver company has learned all too well the meaning of the infamous *Field of Dreams* line: “If you build it, they will come.”

Cream Minerals Ltd., a mineral exploration company with properties in Canada and Sierra Leone, staked out a Mexican property in 2000 and found five main vein systems of silver. Since then, the company

has done what they call “considerable exploration and development work” on the site, which is just southeast of the capital of Nayarit State, Mexico.

In August of this year, Cream announced it was in discussions with “a number of companies” concerning the project, which is projected to hold just over 54 million ounces of silver equivalent.

And then they came. Endeavour Silver, one of the companies involved in the previously mentioned discussions,

decided it not only wanted a piece of the project, but made a takeover bid for Cream itself. Cream responded by reminding its shareholders that the takeover bid was unsolicited and has created a committee to review the deal.



STREET SCENES  
Nicole Strandlund

## Act III: Fungus Beware

- **The Player:** iCo Therapeutics Inc. (TSXV:ICO)
- **Action:** Flat in a month
- **Recent price:** \$0.35
- **52-Week high/low:** \$0.80/\$0.35

Being an orphan can be a good thing – and not just if Brad and Angelina are coming to visit.

iCo Therapeutics Inc., based in Vancouver, is celebrating because its anti-fungal and anti-parasitic drug, iCo-009, has just been granted Orphan Drug status. That means the company now qualifies for incentives that may include tax credits, exemption from application fees, grant funding, and marketing exclusivity for seven years after the drug is approved.

iCo Therapeutics, which has built its business by redosing or reformulating already approved drugs, plans to develop iCo-009 (licensed from the University of British Columbia) to orally treat fungal and parasitic diseases in the developed and developing world.

## Act IV: Some Of It In Nunavut

- **The Player:** Advanced Explorations Inc. (TSXV:AXI)
- **Action:** Up 80 per cent or

\$0.16 in a month (from \$0.20 Aug. 31)

- **Recent price:** \$0.36
- **52-Week high/low:** \$0.42/\$0.14

What goes with iron ore and Nunavut? China, of course.

Advanced Explorations Inc. (AEI), a Toronto-based resource development company, just announced a partnership with XinXing Pipes Group Co. Ltd. of China to develop AEI's Roche Bay magnetite project on the northern coast of Nunavut.

In the deal, a subsidiary of XinXing will invest \$20 million to complete the mine's feasibility study, \$30 million when the study is done, and up to \$1 billion for the development of the project. In return, AEI gives 19 per cent of its stock to XinXing and its affiliate, and once Roche Bay is up and running, XinXing will get 50 per cent off-take from all iron products.

*The above is not intended as investment advice to buy or sell any mentioned securities. Investors should do due diligence before investing. Quotes are based on results through September 28, 2010.*

(Nicole can be reached at [Nicole.BusinessEdge@gmail.com](mailto:Nicole.BusinessEdge@gmail.com))

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